

Capital Projects Funds

To account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets (other than those financed by special revenue funds.)

Individual funds include the following:

Government Services Tax Fund:

To account for capital projects funded with Government Services Taxes.

Capital Projects Funds:

To account for costs related to the building and acquisition, construction, and improvements for schools and other District-owned properties.

Building and Sites Fund:

To account for various other capital projects.

WASHOE COUNTY SCHOOL DISTRICT
2010 WASHOE COUNTY RECOVERY ZONE ECONOMIC DEVELOPMENT BOND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)

	2011 BUDGET		2011		2010
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Earnings on investments	\$ -	\$ -	\$ 21,204	\$ 21,204	\$ 6,488
EXPENDITURES					
Capital outlay, facilities acquisition and construction					
Architecture and engineering services					
Purchased services	-	1,000,000	321,524	678,476	-
Other	-	-	21,577	(21,577)	-
Total architecture and engineering services	-	1,000,000	343,101	656,899	-
Site improvement					
Purchased services	-	10,000	208	9,792	-
Building improvements					
Salaries	-	50,000	25,735	24,265	-
Benefits	-	-	7,720	(7,720)	-
Purchased services	332,714	8,904,642	2,085,154	6,819,488	432,186
Supplies	-	-	330,072	(330,072)	-
Property	-	-	182,855	(182,855)	-
Other	-	-	55,378	(55,378)	3,950
Total building improvements	332,714	8,954,642	2,686,914	6,267,728	436,136
Total capital outlay, facilities acquisition and construction	332,714	9,964,642	3,030,223	6,934,419	436,136
Debt service					
Bond issuance costs	-	-	-	-	120,710
Total expenditures	332,714	9,964,642	3,030,223	6,934,419	556,846
Excess (deficiency) of revenues over expenditures	(332,714)	(9,964,642)	(3,009,019)	6,955,623	(550,358)
OTHER FINANCING SOURCES					
Bonds issued	-	-	-	-	10,515,000
Net change in fund balance	(332,714)	(9,964,642)	(3,009,019)	6,955,623	9,964,642
FUND BALANCE, July 1	332,714	9,964,642	9,964,642	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ 6,955,623	\$ 6,955,623	\$ 9,964,642

WASHOE COUNTY SCHOOL DISTRICT
2009B WASHOE COUNTY RECOVERY ZONE ECONOMIC DEVELOPMENT BOND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)

	2011 BUDGET		2011		2010
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Earnings on investments	\$ -	\$ -	\$ 68,285	\$ 68,285	\$ 25,982
EXPENDITURES					
Current					
Undistributed expenditures					
Central services					
Purchased services	-	250,000	-	250,000	4,588
Capital outlay, facilities acquisition and construction					
Architecture and engineering services					
Purchased services	-	750,000	258,440	491,560	-
Supplies	-	-	24,546	(24,546)	-
Total architecture and engineering services	-	750,000	282,986	467,014	-
Site improvement					
Purchased services	582,454	2,822,454	611,560	2,210,894	-
Other	-	10,000	8,763	1,237	-
Total site improvement	582,454	2,832,454	620,323	2,212,131	-
Building improvements					
Salaries	-	-	35,119	(35,119)	-
Benefits	-	-	10,536	(10,536)	-
Purchased services	1,159,721	10,337,062	4,102,954	6,234,108	219,343
Supplies	-	-	190,430	(190,430)	1,410
Property	-	500,000	272,958	227,042	-
Other	-	2,500	12,649	(10,149)	-
Total building improvements	1,159,721	10,839,562	4,624,646	6,214,916	220,753
Total capital outlay, facilities acquisition and construction	1,742,175	14,422,016	5,527,955	8,894,061	220,753
Debt service					
Bond issuance costs	-	-	-	-	128,625
Total expenditures	1,742,175	14,672,016	5,527,955	9,144,061	353,966
Excess (deficiency) of revenues over expenditures	(1,742,175)	(14,672,016)	(5,459,670)	9,212,346	(327,984)
OTHER FINANCING SOURCES					
Bonds issued	-	-	-	-	15,000,000
Net change in fund balance	(1,742,175)	(14,672,016)	(5,459,670)	9,212,346	14,672,016
FUND BALANCE, July 1	1,742,175	14,672,016	14,672,016	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ 9,212,346	\$ 9,212,346	\$ 14,672,016

**WASHOE COUNTY SCHOOL DISTRICT
2009B CITY OF RENO RECOVERY ZONE ECONOMIC DEVELOPMENT BOND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	2011 BUDGET		2011		2010
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Earnings on investments	\$ -	\$ -	\$ 71,156	\$ 71,156	\$ 40,528
EXPENDITURES					
Current					
Undistributed expenditures					
Central services					
Purchased services	-	-	-	-	6,712
Capital outlay, facilities acquisition and construction					
Architecture and engineering services					
Purchased services	-	500,000	167,900	332,100	-
Other	-	-	31,833	(31,833)	-
Total architecture and engineering services	-	500,000	199,733	300,267	-
Site improvement					
Purchased services	629,007	6,129,008	848,260	5,280,748	-
Building improvements					
Salaries	-	-	18,682	(18,682)	-
Benefits	-	-	5,605	(5,605)	-
Purchased services	3,566,003	11,306,124	7,220,026	4,086,098	1,882,957
Supplies	11,953	20,000	465,000	(445,000)	223,978
Property	-	1,500,000	796,828	703,172	208,053
Other	-	1,500	27,384	(25,884)	4,010
Total building improvements	3,577,956	12,827,624	8,533,525	4,294,099	2,318,998
Total capital outlay, facilities acquisition and construction	4,206,963	19,456,632	9,581,518	9,875,114	2,318,998
Debt service					
Bond issuance costs	-	-	-	-	188,186
Total expenditures	4,206,963	19,456,632	9,581,518	9,875,114	2,513,896
Excess (deficiency) of revenues over expenditures	(4,206,963)	(19,456,632)	(9,510,362)	9,946,270	(2,473,368)
OTHER FINANCING SOURCES					
Bonds issued	-	-	-	-	21,930,000
Net change in fund balance	(4,206,963)	(19,456,632)	(9,510,362)	9,946,270	19,456,632
FUND BALANCE, July 1	4,206,963	19,456,632	19,456,632	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ 9,946,270	\$ 9,946,270	\$ 19,456,632

**WASHOE COUNTY SCHOOL DISTRICT
2011B BOND ROLLOVER FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>2011 BUDGET</u>		<u>2011</u>	
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>
REVENUES				
Local sources				
Earnings on investments	\$ -	\$ -	\$ 13	\$ 13
EXPENDITURES				
Debt service				
Bond issuance costs	-	400,000	122,719	277,281
Excess (deficiency) of revenues over expenditures	-	(400,000)	(122,706)	277,294
OTHER FINANCING SOURCES				
Bonds issued	-	400,000	400,000	-
Net change in fund balance	-	-	277,294	277,294
FUND BALANCE, July 1	-	-	-	-
FUND BALANCE, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 277,294</u>	<u>\$ 277,294</u>

**WASHOE COUNTY SCHOOL DISTRICT
2011 BOND ROLLOVER FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>2011 BUDGET</u>		<u>2011</u>	
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>
REVENUES				
Local sources				
Earnings on investments	\$ -	\$ -	\$ 7,151	\$ 7,151
EXPENDITURES				
Capital outlay, facilities acquisition and construction				
Architecture and engineering services				
Purchased services	-	500,000	-	500,000
Building improvements				
Purchased services	-	4,815,000	-	4,815,000
Total capital outlay, facilities acquisition and construction	-	5,315,000	-	5,315,000
Debt service				
Bond issuance costs	-	100,000	79,548	20,452
Total expenditures	-	5,415,000	79,548	5,335,452
Excess (deficiency) of revenues over expenditures	-	(5,415,000)	(72,397)	5,342,603
OTHER FINANCING SOURCES				
Bonds issued	-	5,415,000	5,415,000	-
Net change in fund balance	-	-	5,342,603	5,342,603
FUND BALANCE, July 1	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ 5,342,603	\$ 5,342,603

**WASHOE COUNTY SCHOOL DISTRICT
2010 QUALIFIED SCHOOL CONSTRUCTION BONDS (QSCB)
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	2011 BUDGET		2011		2010
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Earnings on investments	\$ -	\$ -	\$ 2,698	\$ 2,698	\$ 764
EXPENDITURES					
Current					
Undistributed expenditures					
Central services					
Other	150,000	60,000	35,945	24,055	-
Capital outlay, facilities acquisition and construction					
Architecture and engineering services					
Purchased services	386,215	136,215	57,646	78,569	29,435
Building improvements					
Salaries	-	-	149	(149)	-
Benefits	-	-	45	(45)	-
Purchased services	5,006,507	2,655,561	2,488,937	166,624	645,010
Supplies	-	-	157,379	(157,379)	-
Property	550,000	5,998	-	5,998	-
Other	-	500	271	229	-
Total building improvements	5,556,507	2,662,059	2,646,781	15,278	645,010
Total capital outlay, facilities acquisition and construction	5,942,722	2,798,274	2,704,427	93,847	674,445
Debt service					
Bond issuance costs	-	-	-	-	18,045
Total expenditures	6,092,722	2,858,274	2,740,372	117,902	692,490
Excess (deficiency) of revenues over expenditures	(6,092,722)	(2,858,274)	(2,737,674)	120,600	(691,726)
OTHER FINANCING SOURCES					
Bonds issued	3,550,000	-	-	-	3,550,000
Net change in fund balance	(2,542,722)	(2,858,274)	(2,737,674)	120,600	2,858,274
FUND BALANCE, July 1	2,542,722	2,858,274	2,858,274	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ 120,600	\$ 120,600	\$ 2,858,274

**WASHOE COUNTY SCHOOL DISTRICT
2009 BOND ROLLOVER FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	2011 BUDGET		2011		2010
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Earnings on investments	\$ -	\$ -	\$ 36,342	\$ 36,342	\$ 66,427
EXPENDITURES					
Current					
Undistributed expenditures					
Central services					
Salaries	-	360,000	418,006	(58,006)	105,646
Benefits	-	154,000	159,708	(5,708)	36,271
Purchased services	414,692	1,400,693	206,511	1,194,182	28,327
Supplies	4,670	4,670	18,116	(13,446)	5,956
Property	1,320	1,320	7,178	(5,858)	247,251
Total undistributed expenditures	420,682	1,920,683	809,519	1,111,164	423,451
Capital outlay, facilities acquisition and construction					
Architecture and engineering services					
Purchased services	179,510	279,510	123,105	156,405	1,158,284
Other	-	-	16	(16)	15,031
Total architecture and engineering services	179,510	279,510	123,121	156,389	1,173,315
Building acquisition and construction					
Purchased services	-	-	-	-	235,099
Site improvement					
Purchased services	165,708	665,708	201,379	464,329	693,960
Property	346	346	-	346	4,769
Other	-	-	16	(16)	-
Total site improvement	166,054	666,054	201,395	464,659	698,729
Building improvements					
Salaries	-	485,000	436,928	48,072	241,117
Benefits	-	100,000	102,300	(2,300)	70,075
Purchased services	2,053,930	15,750,967	2,241,967	13,509,000	12,806,739
Supplies	2,044,226	2,500,000	2,370,876	129,124	3,582,169
Property	6,167	6,167	6,314	(147)	1,136,597
Other	-	7,500	10,667	(3,167)	74,415
Total building improvements	4,104,323	18,849,634	5,169,052	13,680,582	17,911,112
Total capital outlay, facilities acquisition and construction	4,449,887	19,795,198	5,493,568	14,301,630	20,018,255
Total expenditures	4,870,569	21,715,881	6,303,087	15,412,794	20,441,706
Excess (deficiency) of revenues over expenditures	(4,870,569)	(21,715,881)	(6,266,745)	15,449,136	(20,375,279)
FUND BALANCE, July 1	4,870,569	21,715,881	21,715,881	-	42,091,160
FUND BALANCE, June 30	\$ -	\$ -	\$ 15,449,136	\$ 15,449,136	\$ 21,715,881

**WASHOE COUNTY SCHOOL DISTRICT
2008 BOND ROLLOVER FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	2011 BUDGET		2011		2010
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Earnings on investments	\$ -	\$ -	\$ 40,781	\$ 40,781	\$ 237,358
EXPENDITURES					
Current					
Undistributed expenditures					
Central services					
Salaries	-	800,000	445,075	354,925	1,191,072
Benefits	-	50,000	108,747	(58,747)	406,972
Purchased services	20,985	120,985	16,802	104,183	186,135
Supplies	5,397	5,397	-	5,397	387,190
Property	-	-	-	-	5,873
Total undistributed expenditures	26,382	976,382	570,624	405,758	2,177,242
Capital outlay, facilities acquisition and construction					
Architecture and engineering services					
Salaries	-	25,000	32,897	(7,897)	51,744
Benefits	-	10,000	8,282	1,718	12,734
Purchased services	154,522	1,114,523	116,944	997,579	1,212,552
Other	-	5,000	7,813	(2,813)	1,771
Total architecture and engineering services	154,522	1,154,523	165,936	988,587	1,278,801
Building acquisition and construction					
Benefits	-	-	-	-	24,653
Purchased services	4,513	54,513	32,820	21,693	5,745,033
Supplies	18,933	126,433	136,100	(9,667)	1,700,089
Property	4,292	54,292	828	53,464	425,528
Other	-	-	-	-	16
Total building acquisition and construction	27,738	235,238	169,748	65,490	7,895,319
Site improvement					
Salaries	-	-	-	-	82
Benefits	-	-	-	-	24
Purchased services	-	25,000	2,197	22,803	606,875
Supplies	-	-	-	-	12
Property	-	-	-	-	25,603
Other	-	-	-	-	5,717
Total site improvement	-	25,000	2,197	22,803	638,313

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
2008 BOND ROLLOVER FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	2011 BUDGET		2011		2010
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Building improvements					
Salaries	\$ -	\$ 100,000	\$ 106,235	\$ (6,235)	\$ 280,776
Benefits	-	25,000	37,863	(12,863)	63,744
Purchased services	271,287	7,359,708	542,757	6,816,951	3,281,293
Supplies	4,881	4,881	46,864	(41,983)	625,344
Property	-	7,500	50,865	(43,365)	9,914
Other	-	-	6,078	(6,078)	13,538
Total building improvements	276,168	7,497,089	790,662	6,706,427	4,274,609
Total capital outlay, facilities acquisition and construction	458,428	8,911,850	1,128,543	7,783,307	14,087,042
Total expenditures	484,810	9,888,232	1,699,167	8,189,065	16,264,284
Net change in fund balance	(484,810)	(9,888,232)	(1,658,386)	8,229,846	(16,026,926)
FUND BALANCE, July 1	484,810	9,888,232	9,888,232	-	25,915,158
FUND BALANCE, June 30	\$ -	\$ -	\$ 8,229,846	\$ 8,229,846	\$ 9,888,232

**WASHOE COUNTY SCHOOL DISTRICT
2007 BOND ROLLOVER FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	2011 BUDGET		2011		2010
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Earnings on investments	\$ -	\$ -	\$ 35,224	\$ 35,224	\$ 47,803
EXPENDITURES					
Current					
Undistributed expenditures					
Central services					
Salaries	-	380,000	246,324	133,676	83,468
Benefits	-	120,000	75,896	44,104	22,982
Purchased services	400,534	1,349,935	700,321	649,614	662,341
Supplies	481,848	600,000	592,050	7,950	439,618
Property	242,296	674,143	47,620	626,523	295,456
Other	-	600	2,535	(1,935)	1,931
Total undistributed expenditures	1,124,678	3,124,678	1,664,746	1,459,932	1,505,796
Capital outlay, facilities acquisition and construction					
Architecture and engineering services					
Salaries	-	650,000	148,870	501,130	23,067
Benefits	-	200,000	52,179	147,821	6,920
Purchased services	691,428	1,966,428	1,754,780	211,648	1,247,230
Other	-	25,000	94,415	(69,415)	29,584
Total architecture and engineering services	691,428	2,841,428	2,050,244	791,184	1,306,801
Building acquisition and construction					
Salaries	-	5,000	6,631	(1,631)	7,972
Benefits	-	1,500	2,167	(667)	2,400
Purchased services	5,640	5,641	589	5,052	1,950,743
Supplies	-	18,500	1,943	16,557	5,876
Total building acquisition and construction	5,640	30,641	11,330	19,311	1,966,991
Site improvement					
Purchased services	56,849	106,849	72,544	34,305	750
Supplies	-	100,000	-	100,000	-
Total site improvement	56,849	206,849	72,544	134,305	750
Building improvements					
Salaries	-	75,000	333,607	(258,607)	55,542
Benefits	-	25,000	116,694	(91,694)	16,663
Purchased services	403,465	12,885,454	749,028	12,136,426	488,620
Supplies	8,970	20,000	95,855	(75,855)	1,948
Property	7,991	25,000	66,436	(41,436)	114,195
Other	-	-	4,314	(4,314)	2,998
Total building improvements	420,426	13,030,454	1,365,934	11,664,520	679,966

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
2007 BOND ROLLOVER FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	<u>2011 BUDGET</u>		<u>2011</u>		<u>2010</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
Total capital outlay, facilities acquisition and construction	\$ 1,174,343	\$ 16,109,372	\$ 3,500,052	\$ 12,609,320	\$ 3,954,508
Total expenditures	2,299,021	19,234,050	5,164,798	14,069,252	5,460,304
Net change in fund balance	(2,299,021)	(19,234,050)	(5,129,574)	14,104,476	(5,412,501)
FUND BALANCE, July 1	2,299,021	19,234,050	19,234,050	-	24,646,551
FUND BALANCE, June 30	\$ -	\$ -	\$ 14,104,476	\$ 14,104,476	\$ 19,234,050

**WASHOE COUNTY SCHOOL DISTRICT
2006 BOND ROLLOVER FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	2011 BUDGET		2011		2010
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Earnings on investments	\$ -	\$ 25,000	\$ 176,626	\$ 151,626	\$ 8,156
Other	-	-	-	-	22,951
Total revenues	-	25,000	176,626	151,626	31,107
EXPENDITURES					
Current					
Undistributed expenditures					
Central services					
Salaries	-	40,000	38,338	1,662	-
Benefits	-	14,999	11,501	3,498	-
Purchased services	2,364	2,364	2,152	212	5,314
Supplies	-	-	98	(98)	-
Total undistributed expenditures	2,364	57,363	52,089	5,274	5,314
Capital outlay, facilities acquisition and construction					
Land acquisition					
Purchased services	-	20,000	827	19,173	-
Property	-	-	-	-	291,145
Total land acquisition	-	20,000	827	19,173	291,145
Architecture and engineering services					
Salaries	-	4,000	3,416	584	774
Benefits	-	1,000	1,229	(229)	126
Purchased services	113,103	163,103	89,049	74,054	982,448
Other	-	-	-	-	2,808
Total architecture and engineering services	113,103	168,103	93,694	74,409	986,156
Building acquisition and construction					
Purchased services	-	-	-	-	69,338
Supplies	-	-	-	-	8,441
Total building acquisition and construction	-	-	-	-	77,779
Site improvement					
Purchased services	-	-	-	-	678
Building improvements					
Salaries	-	30,000	24,014	5,986	87,570
Benefits	-	10,000	8,399	1,601	26,377
Purchased services	389,576	1,870,690	515,103	1,355,587	1,689,441
Supplies	30,545	150,000	389,357	(239,357)	72,281
Property	882	75,000	307,263	(232,263)	58,695
Other	-	-	16	(16)	490
Total building improvements	421,003	2,135,690	1,244,152	891,538	1,934,854

(CONTINUED)

WASHOE COUNTY SCHOOL DISTRICT
2006 BOND ROLLOVER FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)

	2011 BUDGET		2011		2010
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Total capital outlay, facilities acquisition and construction	\$ 534,106	\$ 2,323,793	\$ 1,338,673	\$ 985,120	\$ 3,290,612
Total expenditures	536,470	2,381,156	1,390,762	990,394	3,295,926
Net change in fund balance	(536,470)	(2,356,156)	(1,214,136)	1,142,020	(3,264,819)
FUND BALANCE, July 1	536,470	2,356,156	2,356,156	-	5,620,975
FUND BALANCE, June 30	\$ -	\$ -	\$ 1,142,020	\$ 1,142,020	\$ 2,356,156

**WASHOE COUNTY SCHOOL DISTRICT
2005 BOND ROLLOVER FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	2011 BUDGET		2011		2010
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Earnings on investments	\$ -	\$ -	\$ -	\$ -	\$ 1,760
Other	-	-	-	-	1,200
Total revenues	-	-	-	-	2,960
EXPENDITURES					
Current					
Undistributed expenditures					
Central services					
Salaries	-	-	-	-	102,789
Benefits	-	-	-	-	31,614
Purchased services	-	-	-	-	3,377
Supplies	-	-	-	-	87,973
Property	-	-	-	-	123,326
Total undistributed expenditures	-	-	-	-	349,079
Capital outlay, facilities acquisition and construction					
Architecture and engineering services					
Salaries	-	-	-	-	96,931
Benefits	-	-	-	-	29,079
Purchased services	-	-	-	-	142,505
Total architecture and engineering services	-	-	-	-	268,515
Building acquisition and construction					
Salaries	-	-	-	-	10,000
Benefits	-	-	-	-	2,552
Purchased services	-	-	-	-	10,479
Other	-	-	-	-	2,700
Total building acquisition and construction	-	-	-	-	25,731
Site improvement					
Purchased services	-	-	-	-	27,058
Building improvements					
Salaries	-	-	-	-	19,659
Benefits	-	-	-	-	6,025
Purchased services	-	-	-	-	258,121
Supplies	-	-	-	-	64,643
Property	-	-	-	-	302,126
Total building improvements	-	-	-	-	650,574

(CONTINUED)

WASHOE COUNTY SCHOOL DISTRICT
2005 BOND ROLLOVER FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)

	2011 BUDGET		2011		2010
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Total capital outlay, facilities acquisition and construction	\$ -	\$ -	\$ -	\$ -	\$ 971,878
Total expenditures	-	-	-	-	1,320,957
Net change in fund balance	-	-	-	-	(1,317,997)
FUND BALANCE, July 1	-	-	-	-	1,317,997
FUND BALANCE, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WASHOE COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2011**

	GOVERNMENT SERVICES TAX FUND	BUILDING AND SITES FUND	TOTAL
ASSETS			
Cash and investments	\$ 4,699,934	\$ 2,383,592	\$ 7,083,526
Receivables			
Interest	515	265	780
Miscellaneous	56	-	56
Due from other governments	255,377	-	255,377
Total assets	\$ 4,955,882	\$ 2,383,857	\$ 7,339,739
LIABILITIES			
Accounts payable	\$ 75,989	\$ 26,595	\$ 102,584
Accrued liabilities	49,930	-	49,930
Construction contracts payable	7,073	4,690	11,763
Total liabilities	132,992	31,285	164,277
FUND BALANCE			
Restricted	4,822,890	2,352,572	7,175,462
Total liabilities and fund balance	\$ 4,955,882	\$ 2,383,857	\$ 7,339,739

**WASHOE COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2011**

	GOVERNMENT SERVICES TAX FUND	BUILDING AND SITES FUND	TOTAL
REVENUES			
Local sources	\$ 3,817,496	\$ 2,369,162	\$ 6,186,658
EXPENDITURES			
Capital outlay	3,133,686	4,953,239	8,086,925
Excess (deficiency) of revenues over expenditures	683,810	(2,584,077)	(1,900,267)
FUND BALANCE, July 1	4,139,080	4,936,649	9,075,729
FUND BALANCE, June 30	\$ 4,822,890	\$ 2,352,572	\$ 7,175,462

**WASHOE COUNTY SCHOOL DISTRICT
GOVERNMENT SERVICES TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	2011 BUDGET		2011		2010
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Government services tax	\$ 3,000,000	\$ 3,000,000	\$ 2,994,034	\$ (5,966)	\$ 3,157,443
Earnings on investments	6,000	6,000	8,207	2,207	7,301
Other	1,000,000	1,000,000	815,255	(184,745)	325,114
Total revenues	4,006,000	4,006,000	3,817,496	(188,504)	3,489,858
EXPENDITURES					
Current					
Undistributed expenditures					
Central services					
Other	-	-	-	-	40,111
Capital outlay, facilities acquisition and construction					
Architecture and engineering services					
Salaries	766,200	936,728	732,039	204,689	756,969
Benefits	264,528	194,000	245,614	(51,614)	256,271
Purchased services	470,209	448,809	246,796	202,013	253,427
Other	-	-	1,822	(1,822)	899
Total architecture and engineering services	1,500,937	1,579,537	1,226,271	353,266	1,267,566
Building acquisition and construction					
Salaries	-	-	-	-	5,088
Benefits	-	-	-	-	1,526
Purchased services	-	-	-	-	18,094
Supplies	-	-	-	-	1,929
Property	-	-	-	-	18,443
Total building acquisition and construction	-	-	-	-	45,080
Site improvement					
Salaries	5,000	-	-	-	3,780
Benefits	1,500	-	-	-	1,134
Purchased services	253,720	300,220	247,042	53,178	305,772
Supplies	-	-	11,541	(11,541)	-
Total site improvement	260,220	300,220	258,583	41,637	310,686
Building improvements					
Salaries	50,000	69,264	30,623	38,641	37,353
Benefits	15,000	-	9,029	(9,029)	11,206
Purchased services	2,274,692	2,595,601	1,530,902	1,064,699	1,088,170
Supplies	29,506	24,506	50,154	(25,648)	25,901
Property	50,000	-	25,215	(25,215)	34,100
Other	10,000	-	2,909	(2,909)	7,559
Total building improvements	2,429,198	2,689,371	1,648,832	1,040,539	1,204,289

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
GOVERNMENT SERVICES TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	2011 BUDGET		2011		2010
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Total capital outlay, facilities acquisition and construction	\$ 4,190,355	\$ 4,569,128	\$ 3,133,686	\$ 1,435,442	\$ 2,827,621
Total expenditures	4,190,355	4,569,128	3,133,686	1,435,442	2,867,732
Excess (deficiency) of revenue over expenditures	(184,355)	(563,128)	683,810	1,246,938	622,126
OTHER FINANCING SOURCES					
Transfers in	59,000	59,000	-	(59,000)	-
Net change in fund balance	(125,355)	(504,128)	683,810	1,187,938	622,126
FUND BALANCE, July 1	3,760,307	4,139,080	4,139,080	-	3,516,954
FUND BALANCE, June 30	\$ 3,634,952	\$ 3,634,952	\$ 4,822,890	\$ 1,187,938	\$ 4,139,080

**WASHOE COUNTY SCHOOL DISTRICT
BUILDING AND SITES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	2011 BUDGET		2011		2010
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Rental income	\$ 30,000	\$ 30,000	\$ 91,971	\$ 61,971	\$ 100,052
Earnings on investments	10,000	-	6,648	6,648	9,593
Other	-	250,000	1,809,049	1,559,049	59,347
Sale of property	-	461,494	461,494	-	460,629
Total revenues	40,000	741,494	2,369,162	1,627,668	629,621
EXPENDITURES					
Capital outlay, facilities acquisition and construction					
Architecture and engineering services					
Purchased services	4,151	100,000	28,016	71,984	22,641
Other	-	-	183	(183)	(293)
Total architecture and engineering services	4,151	100,000	28,199	71,801	22,348
Site improvement					
Purchased services	-	2,500	595	1,905	2,000
Building improvements					
Salaries	-	-	10,447	(10,447)	2,308
Benefits	-	-	3,444	(3,444)	692
Purchased services	103,056	4,722,500	4,261,375	461,125	70,579
Supplies	37,663	530,000	495,951	34,049	38,914
Property	-	250,000	150,370	99,630	10,000
Other	-	73,143	2,858	70,285	1,219
Total building improvements	140,719	5,575,643	4,924,445	651,198	123,712
Total expenditures	144,870	5,678,143	4,953,239	724,904	148,060
Net change in fund balance	(104,870)	(4,936,649)	(2,584,077)	2,352,572	481,561
FUND BALANCE, July 1	3,380,225	4,936,649	4,936,649	-	4,455,088
FUND BALANCE, June 30	\$ 3,275,355	\$ -	\$ 2,352,572	\$ 2,352,572	\$ 4,936,649