

Fiduciary Funds

To account for activities in which the District acts in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Individual funds include the following:

Other Post-Employment Benefits (OPEB) Trust Fund:

To account for funds used to pay for healthcare and life insurance costs for qualified District retirees.

Agency Funds:

Student Activities Fund:

To account for student activity funds under the control of the respective schools in the District.

80/5 Plan Fund:

To account for employee contributions to the District's 80/5 Plan.

NIAA Fund:

To account for transactions related to the statewide Nevada Interscholastic Athletic Association.

WASHOE COUNTY SCHOOL DISTRICT
OTHER POSTEMPLOYMENT BENEFITS (OPEB) TRUST FUND
STATEMENT OF PLAN NET ASSETS
JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR JUNE 30, 2010)

| | 2011 | 2010 |
|--|---------------|---------------|
| ASSETS | | |
| Cash and investments | \$ 30,206,657 | \$ 20,285,577 |
| NET ASSETS HELD IN TRUST FOR OPEB | \$ 30,206,657 | \$ 20,285,577 |

**WASHOE COUNTY SCHOOL DISTRICT
OTHER POSTEMPLOYMENT BENEFITS (OPEB) TRUST FUND
SCHEDULE OF CHANGES IN PLAN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

| | 2011 BUDGET | | 2011 | | 2010 |
|---------------------------------|---------------|---------------|---------------|-----------------------------|---------------|
| | ORIGINAL | FINAL | ACTUAL | VARIANCE TO FINAL BUDGET | ACTUAL |
| ADDITIONS | | | | | |
| Contributions by employer | \$ 11,766,000 | \$ 11,766,000 | \$ 11,766,000 | \$ - | \$ 11,401,000 |
| Earnings on investments | 1,016,432 | 1,016,432 | 614,234 | (402,198) | 391,467 |
| Adjustment to fair market value | - | - | 3,583,735 | 3,583,735 | 1,258,937 |
| Total additions | 12,782,432 | 12,782,432 | 15,963,969 | 3,181,537 | 13,051,404 |
| DISBURSEMENTS | | | | | |
| Plan benefits | 12,782,432 | 12,782,432 | 6,042,889 | 6,739,543 | 5,800,465 |
| Change in net assets | - | - | 9,921,080 | 9,921,080 | 7,250,939 |
| NET ASSETS - July 1 | 20,328,638 | 20,328,638 | 20,285,577 | (43,061) | 13,034,638 |
| NET ASSETS - June 30 | \$ 20,328,638 | \$ 20,328,638 | \$ 30,206,657 | \$ 9,878,019 | \$ 20,285,577 |

**WASHOE COUNTY SCHOOL DISTRICT
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2011**

| | <u>JULY 1, 2010</u> | <u>ADDITIONS</u> | <u>DEDUCTIONS</u> | <u>JUNE 30, 2011</u> |
|--|---------------------|----------------------|----------------------|----------------------|
| Student Activities | | | | |
| ASSETS | | | | |
| Cash and investments | \$ 7,825,833 | \$ 15,047,784 | \$ 14,766,351 | \$ 8,107,266 |
| LIABILITIES | | | | |
| Due to student groups | \$ 7,825,833 | \$ 15,047,784 | \$ 14,766,351 | \$ 8,107,266 |
| 80/5 Salary Plan | | | | |
| ASSETS | | | | |
| Cash and investments | \$ 56,693 | \$ 74,394 | \$ 56,693 | \$ 74,394 |
| LIABILITIES | | | | |
| Accrued liabilities | \$ 56,693 | \$ 17,701 | \$ - | \$ 74,394 |
| Nevada Interscholastic Athletic Association | | | | |
| ASSETS | | | | |
| Cash and investments | \$ - | \$ 469,981 | \$ 469,981 | \$ - |
| Accounts receivable | 58,762 | 59,575 | 58,762 | 59,575 |
| Total assets | <u>\$ 58,762</u> | <u>\$ 529,556</u> | <u>\$ 528,743</u> | <u>\$ 59,575</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 56 | \$ - | \$ 56 | \$ - |
| Accrued liabilities | 58,706 | 59,575 | 58,706 | 59,575 |
| Total liabilities | <u>\$ 58,762</u> | <u>\$ 59,575</u> | <u>\$ 58,762</u> | <u>\$ 59,575</u> |
| Totals - All Agency Funds | | | | |
| ASSETS | | | | |
| Cash and investments | \$ 7,882,526 | \$ 15,592,159 | \$ 15,293,025 | \$ 8,181,660 |
| Accounts receivable | 58,762 | 59,575 | 58,762 | 59,575 |
| Total assets | <u>\$ 7,941,288</u> | <u>\$ 15,651,734</u> | <u>\$ 15,351,787</u> | <u>\$ 8,241,235</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 56 | \$ - | \$ 56 | \$ - |
| Accrued liabilities | 115,399 | 77,276 | 58,706 | 133,969 |
| Due to student groups | 7,825,833 | 15,047,784 | 14,766,351 | 8,107,266 |
| Total liabilities | <u>\$ 7,941,288</u> | <u>\$ 15,125,060</u> | <u>\$ 14,825,113</u> | <u>\$ 8,241,235</u> |

**WASHOE COUNTY SCHOOL DISTRICT
STUDENT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2011**

| SCHOOLS | BALANCE JULY 1, 2010 | ADDITIONS | DEDUCTIONS | BALANCE JUNE 30, 2011 |
|---------------------------|---------------------------------|------------------|-------------------|----------------------------------|
| ELEMENTARY SCHOOLS | | | | |
| Allen | \$ 12,171 | \$ 46,749 | \$ 36,486 | \$ 22,434 |
| Anderson | 17,966 | 28,052 | 23,415 | 22,603 |
| Beasley | 38,911 | 161,297 | 123,366 | 76,842 |
| Beck | 9,506 | 103,326 | 90,414 | 22,418 |
| Bennett | 17,206 | 38,805 | 32,984 | 23,027 |
| Booth | 28,032 | 40,870 | 38,702 | 30,200 |
| Brown | 43,286 | 74,773 | 81,316 | 36,743 |
| Cannan | 35,964 | 48,660 | 71,290 | 13,334 |
| Caughlin Ranch | 19,548 | 170,498 | 138,752 | 51,294 |
| Corbett | 28,912 | 19,895 | 21,709 | 27,098 |
| Desert Heights | 19,022 | 59,206 | 59,919 | 18,309 |
| Diedrichsen | 34,454 | 37,231 | 37,082 | 34,603 |
| Dodson | 18,180 | 30,112 | 33,308 | 14,984 |
| Donner Springs | 7,227 | 51,310 | 50,334 | 8,203 |
| Double Diamond | 57,899 | 96,364 | 108,952 | 45,311 |
| Drake | 15,293 | 20,965 | 22,943 | 13,315 |
| Duncan | 18,067 | 42,865 | 43,731 | 17,201 |
| Dunn | 13,420 | 72,936 | 59,170 | 27,186 |
| Elmcrest | 10,591 | 12,417 | 14,483 | 8,525 |
| Gomes | 42,331 | 66,272 | 56,935 | 51,668 |
| Gomm | 10,984 | 167,309 | 152,603 | 25,690 |
| Greenbrae | 25,204 | 37,484 | 44,898 | 17,790 |
| Hall | 26,142 | 92,936 | 90,333 | 28,745 |
| Hidden Valley | 12,166 | 30,356 | 30,475 | 12,047 |
| Huffaker | 49,454 | 193,854 | 197,791 | 45,517 |
| Hunsberger | 24,402 | 335,311 | 297,588 | 62,125 |
| Hunter Lake | 21,681 | 34,915 | 30,689 | 25,907 |
| Incline | 27,101 | 82,274 | 91,907 | 17,468 |
| Juniper | 31,198 | 102,058 | 98,650 | 34,606 |
| Lemmon Valley | 18,956 | 91,358 | 101,204 | 9,110 |
| Lenz | 25,221 | 61,386 | 56,488 | 30,119 |
| Lincoln Park | 25,547 | 32,375 | 39,101 | 18,821 |
| Loder | 6,244 | 29,005 | 32,651 | 2,598 |
| Mathews | 14,412 | 21,947 | 18,996 | 17,363 |
| Maxwell | 16,414 | 46,515 | 42,550 | 20,379 |
| Melton | 71,520 | 136,814 | 177,006 | 31,328 |
| Mitchell | 13,753 | 30,838 | 34,941 | 9,650 |
| Moss | 31,601 | 60,241 | 54,952 | 36,890 |
| Mount Rose | 18,543 | 26,658 | 36,087 | 9,114 |
| Natchez | 20,663 | 14,042 | 12,176 | 22,529 |
| Palmer | 40,890 | 71,182 | 73,571 | 38,501 |
| Peavine | 22,670 | 24,942 | 29,069 | 18,543 |
| Picollo | 54,693 | 50,864 | 44,132 | 61,425 |
| Pleasant Valley | 27,321 | 62,681 | 60,448 | 29,554 |
| Risley | 12,737 | 18,422 | 21,368 | 9,791 |
| Sepulveda | 46,274 | 136,684 | 119,318 | 63,640 |
| Sierra Vista | 3,605 | 27,471 | 24,801 | 6,275 |
| Silver Lake | 42,288 | 50,274 | 49,779 | 42,783 |
| Smith, Alice | 53,496 | 71,439 | 60,058 | 64,877 |
| Smith, Kate | 8,532 | 7,796 | 8,781 | 7,547 |
| Smithridge | 29,355 | 39,733 | 44,610 | 24,478 |
| Spanish Springs | 56,587 | 140,836 | 126,171 | 71,252 |
| Stead | 26,499 | 57,428 | 50,396 | 33,531 |
| Sun Valley | 16,131 | 51,753 | 49,399 | 18,485 |
| Taylor | 98,871 | 105,262 | 117,682 | 86,451 |
| Towles | 9,976 | 46,271 | 40,053 | 16,194 |

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
STUDENT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2011**

| SCHOOLS | BALANCE JULY 1, 2010 | ADDITIONS | DEDUCTIONS | BALANCE JUNE 30, 2011 |
|---------------------------------------|-------------------------|----------------------|----------------------|--------------------------|
| ELEMENTARY SCHOOLS (CONTINUED) | | | | |
| Van Gorder | \$ 9,838 | \$ 116,896 | \$ 113,001 | \$ 13,733 |
| Verdi | 20,268 | 54,902 | 60,363 | 14,807 |
| Veterans | 13,202 | 18,651 | 19,420 | 12,433 |
| Warner | 12,445 | 50,416 | 45,531 | 17,330 |
| Westergard | 67,975 | 150,523 | 157,987 | 60,511 |
| Whitehead | 25,363 | 35,009 | 38,304 | 22,068 |
| Winnemucca | 37,367 | 187,304 | 176,356 | 48,315 |
| Total elementary schools | <u>1,715,575</u> | <u>4,427,018</u> | <u>4,316,975</u> | <u>1,825,618</u> |
| MIDDLE SCHOOLS | | | | |
| Billinghurst | 67,990 | 209,602 | 188,262 | 89,330 |
| Clayton | 93,629 | 66,129 | 77,927 | 81,831 |
| Cold Springs | 60,517 | 198,385 | 199,713 | 59,189 |
| Depoali | 72,993 | 249,518 | 217,802 | 104,709 |
| Dilworth | 49,148 | 72,473 | 97,038 | 24,583 |
| Incline | 75,134 | 57,299 | 39,574 | 92,859 |
| Mendive | 65,666 | 141,491 | 155,006 | 52,151 |
| O'Brien | 47,884 | 106,376 | 102,045 | 52,215 |
| Pine | 103,699 | 186,119 | 216,492 | 73,326 |
| Shaw | 80,740 | 120,535 | 135,153 | 66,122 |
| Sparks | 48,476 | 114,217 | 113,067 | 49,626 |
| Swope | 57,187 | 207,626 | 200,003 | 64,810 |
| Traner | 24,618 | 46,969 | 45,142 | 26,445 |
| Vaughn | 17,089 | 36,371 | 44,175 | 9,285 |
| Total middle schools | <u>864,770</u> | <u>1,813,110</u> | <u>1,831,399</u> | <u>846,481</u> |
| HIGH SCHOOLS | | | | |
| Academy of Arts, Careers & Tech | 82,051 | 123,079 | 118,362 | 86,768 |
| Damonte Ranch | 531,159 | 826,074 | 752,589 | 604,644 |
| Galena | 555,039 | 1,045,939 | 1,000,575 | 600,403 |
| Gerlach (1) | 34,016 | 34,821 | 37,586 | 31,251 |
| Hug | 211,578 | 305,331 | 292,274 | 224,635 |
| Incline | 112,119 | 263,018 | 242,221 | 132,916 |
| McQueen | 606,272 | 970,849 | 958,221 | 618,900 |
| North Valleys | 416,144 | 628,337 | 614,061 | 430,420 |
| Reed | 405,464 | 991,086 | 967,520 | 429,030 |
| Reno | 766,494 | 1,170,554 | 1,138,406 | 798,642 |
| Spanish Springs | 617,926 | 1,086,191 | 1,183,207 | 520,910 |
| Sparks | 355,684 | 429,749 | 404,728 | 380,705 |
| TMCC | 58,798 | 42,925 | 57,115 | 44,608 |
| Washoe | 152,662 | 70,092 | 36,109 | 186,645 |
| Wooster | 328,281 | 772,289 | 773,387 | 327,183 |
| Total high schools | <u>5,233,687</u> | <u>8,760,334</u> | <u>8,576,361</u> | <u>5,417,660</u> |
| OTHER | | | | |
| Administration Building | 2,702 | 4,842 | 4,775 | 2,769 |
| Gifted and Talented | 4,126 | 41,392 | 34,650 | 10,868 |
| Transportation Employee Fund | 4,973 | 1,088 | 2,191 | 3,870 |
| Total other funds | <u>11,801</u> | <u>47,322</u> | <u>41,616</u> | <u>17,507</u> |
| TOTALS | <u>\$ 7,825,833</u> | <u>\$ 15,047,784</u> | <u>\$ 14,766,351</u> | <u>\$ 8,107,266</u> |

(1) Includes E.M. Johnson Elementary



Foreman

Foreman

Foreman

ADIDAS